



Insurance Requirements for ATI Resident Companies

The University of Texas at Austin requires all companies residing in the MCC building to carry a minimum business liability policy on their office(s) and staff located in this building. The University of Texas at Austin also prohibits ATI from maintaining insurance policies on your behalf.

The requirement consists of **\$1 million policy for general liability**. In addition, U.T. at Austin requires the following “Additional insured” to be named on the policy.

The University of Texas at Austin
The University of Texas System Board of Regents
Austin Technology Incubator

This policy must be bound when the office space becomes occupied. A notice of the policy (called: ACORD) must be mailed or faxed to my attention here at ATI for our files. Our fax number is 512.305.0009. Any change, cancellation or renewal of the policy must also be sent to ATI in the form of an updated ACORD form.

Failure to bond or cancellation of this policy while a resident in the MCC building will result in a ‘Failure of Contract Compliance’ notice and may be grounds for termination of our contract agreement with your company.

Your company is welcome to manage this need with any vendor of your choosing. If you would like support with this requirement we are happy to recommend an insurance company that has been selected for this purpose. In addition, we have several insurance companies on our general contact list, should you care to interview several.

Thank you for your attention to this notice. Please contact me with any questions or concerns you may have regarding this.

Regards,

Aruni Gunasegaram
Austin Technology Incubator
IC2 Institute at The University of Texas
512.305.0020 phone
512.305.0009 fax
agunaseg@ati.utexas.edu

Mailing Address:
ATI/R5500
3925 West Braker Lane
Austin, Texas 78759

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